

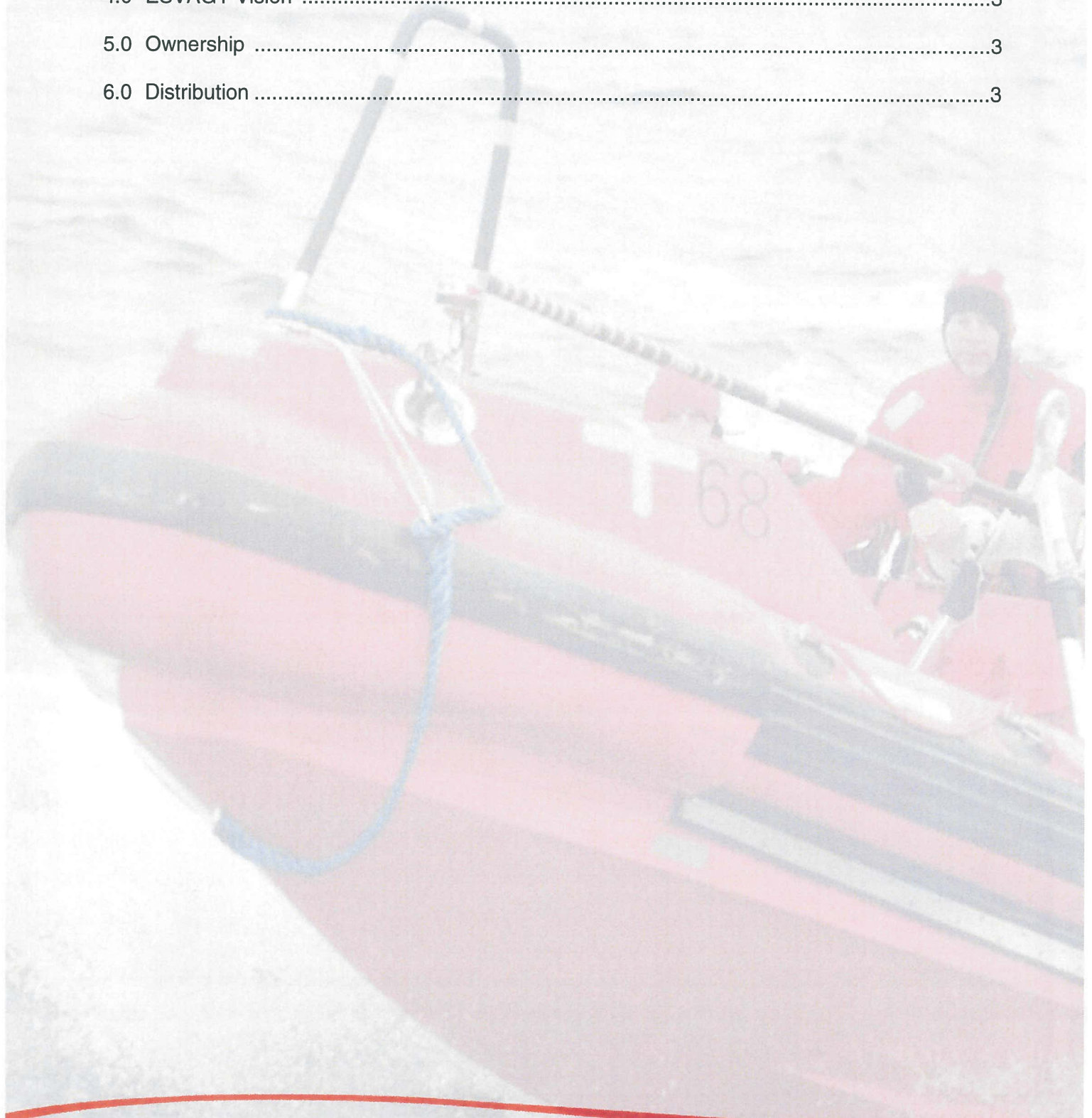


ESVAGT

MISSION AND VISION

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## 1.0 Introduction

ESVAGT Governance and related business standards are more than just words; we live by them each day and it is our compass how we make and prioritize daily decision, ultimately it is the recipe of ensuring the long-term success of the company.

The ESVAGT Governance Framework has been developed considering requirements of stakeholders, while also taking into account the economic, social and environmental challenges that impact our business. It outlines our commitment to responsible business practice.

The Framework provides guidance on what we stand for as a Company, and it governs how we as employees within ESVAGT engage with customers, authorities, colleagues, suppliers and other stakeholders.

All employees across ESVAGT, and those acting on behalf of ESVAGT, shall follow the Framework. If anyone sees inconsistencies with the Framework, they are empowered to report misconduct.

Our deeply rooted ESVAGT Standard impact how we conduct business, and they are the reasons why customers trust us with their business. Together, with our shared commitment of following the Framework, we will continue to “Make the Sea a Safe place to work”.

Date, 26 October 2020



Peter Lytzen  
CEO, ESVAGT A/S

## 2.0 Purpose

The purpose of this document is to describe the fundamental rationale behind ESVAGT's existence – defined as the ESVAGT Mission - and the ambitions and direction which ESVAGT has set – defined as the ESVAGT Vision. Whereas the ESVAGT Mission is the foundation for ESVAGT and therefore not subject to change the vision reflects ESVAGT's response to a changing world and therefore by nature must be adjusted from time to time to achieve the best outcome for the company.

## 3.0 ESVAGT Mission

ESVAGT's Mission is **“Making the Sea a Safe place to work”**. Making the sea a safe place to work is the DNA of the company and was seeded back in the sixties when the founders Ole Andersen and Kent Kirk worked as fishermen on the North Sea. At that time, Ole and Kent realized that only by respecting the sea and making the sea a safe place to work they could avoid accidents on board their vessels and be able to create a sustainable living for themselves, their families and the crew members serving them. Later, when the founders successfully expanded their activities into the oil and wind industries it was therefore only natural also to include the new customers into the ESVAGT family and make the sea an equally safe place to work.

## 4.0 ESVAGT Vision

ESVAGT's Vision is to become **“The leading provider of Safety and Support at Sea”** and strive to achieve this by combining ESVAGT's strong safety culture with the operational know-how generated from many years of operations at the North Sea. Further it is ESVAGT's Vision to grow its business and become an undisputed leader within its two key business segments - wind and oil/gas. Fulfilling the ESVAGT Vision is important to create an appealing future for the company and will require a strong organization prepared for growth, a good corporate governance systems to control the business and shareholders who are willing to invest into the company.

## 5.0 Ownership

All employees are responsible for:

- Compliance with the ESVAGT Standards

Independent Board of Directors is responsible for:

- Defining the ESVAGT Mission and Vision to reflect the shareholders expectations.

## 6.0 Distribution

The ESVAGT Mission and Vision is available electronically and can be accessed by all employees. Specific print out can be given to external stakeholders however upon approval by the QA department. Printed documents are non-controlled documents.